

عنوان مقاله:

Performances of Stock Market and Economic Growth in Iran

محل انتشار:

مجله علمی حسابداری و تحقیقات اقتصاد, دوره 6, شماره 2 (سال: 1395)

تعداد صفحات اصل مقاله: 8

نویسندگان:

Zahra Sadeghi - Department of Accounting, Science and Research Branch, Islamic Azad University, Hormozgan, Iran

Parviz Saeidi - Department of Accounting and Management, Ali Abad Katoul Branch, Islamic Azad University, Ali Abad Katoul, Iran

خلاصه مقاله:

The main purpose is a causal link between stock market performance and economic growth in the first quarter 1993 to last quarter 2015 timeframe (seasonal data). The Subject the research is the empirical analysis using Granger Causality Test and financial variables used include stock market performance (General Price Index - Return of cash - cash price index yield) and economic variables used have been Growth of gross domestic product - the consumer price index. The main question of the research has been the answer to this question. Performance of the stock market cause to economic growth or the outcome of economic activity has grown. Although many empirical studies on the relationship between financial markets and the economy has been carried out. But most of them are considered the results of banks and credit markets on economic growth. No separate research and deep study of the precise causal relationship between stock market performance of and economic growth in Iran has been performed. Results indicate that the performance of index (total price index, yields, and yield cash price index) is significantly related to stock market and economic growth in Iran. It is therefore concluded that Iran's stock exchange stock price changes reflect economic conditions and therefore can be used to predict the future course of economic growth.

کلمات کلیدی:

General Price Index, Stock Index Yields, Yields Stock Price Index, Growth Index

لینک ثابت مقاله در پایگاه سیویلیکا:

<https://civilica.com/doc/1004072>

