

## عنوان مقاله:

Using Contingency Approach to Improve Firms' Financial Performance Forecasts

## محل انتشار:

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## خلاصه مقاله:

One of the challenging issues for investors and professionals is appropriate models to evaluate financial situation of the firms. In this regard, many models have been extracted by researchers using different financial ratios to resolve these issues. However, choosing a model based on the conditions and users' needs is complex. The main objective of this study is to identify the effect of contingency variables on the firms' financial performance forecasting models. The statistical population of the research includes all firms listed in Tehran Stock Exchange during the period ۲۰۱۱-۲۰۱۸, among which ۱۵۴ firms were selected. The research data were collected from firm's financial statements and other source. Multiple Discriminant Analysis and Logit Regression model were used to test the research hypotheses. According to the results of discriminant analysis, environmental uncertainty and firm size positively improve the predictive power of the firm's financial performance, and business strategy and business competition don't improve the predictive power of the firm's financial performance. Also, the results of logit regression indicated that environmental uncertainty, business strategy, and firm size improve predictive power of the firm's financial performance; but, business competition don't improve predictive power of the model. The results of comparing the two methods showed .that the Discriminant analysis method outperformed the logistic regression method

## کلمات کلیدی:

Financial Performance, contingency approach, Business Strategy, Environmental uncertainty, competition

## لینک ثابت مقاله در پایگاه سیویلیکا:

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