عنوان مقاله:

Evaluation of the Relationship between Macroeconomic Variables and Industrial Price Index

محل انتشار:

مجله بین المللی مطالعات پیشرفته در علوم انسانی و اجتماعی, دوره 7, شماره 3 (سال: 1397)

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نویسندگان:

Javad Sadeghi Panah - *Department of Accounting and Management, Gonbad Kavoos Branch, Islamic Azad University, Gonbad Kavoos, Iran*

Rahebeh Boroumand - *Department of Accounting, Minoodasht Branch, Islamic Azad University, Minoodasht, Iran*

Amir Hassan Susaraie - *Department of Accounting and Management, Gonbad Kavoos Branch, Islamic Azad University, Gonbad Kavoos, Iran*

Karim Esgandari - *Department of Public Administration, Payam Noor University, PO BOX ۱۹۳۹۵-۴۶۹۷ Tehran, Iran*

Leila Beigloo - *Young Researchers and Elite Club, East Azarbaijan Science and Research Branch, Islamic Azad University, Tabriz, Iran*

خلاصه مقاله:

This study investigates the separate relationships between three macroeconomic variables the consumer price index, oil prices, and foreign exchange rates and the consolidated price movements of a ۲۴-industry index of stocks listed on the Tehran Stock Exchange during ۲۰۰۳–۲۰۰۹. We hypothesize a significant and direct relation between each macro variable and price movements of the ۲۴-industry index. To test our hypotheses, we use econometric methods that include ordinary least squares (OLS), linear regression, the Dickey–Fuller test, the Phillips–Perron unit root test, the F test, and the White test. Results indicate a direct and significant relation between the CPI and the ۲۴-industry index. However, results confirm that there is no significant relation between either the oil price or the exchange rate and the index during the period examined.

کلمات کلیدی:

Consumer Price Index (CPI), Oil Price, Exchange rate, ۲۴-industry index, Tehran Stock Exchange

لینک ثابت مقاله در پایگاه سیویلیکا: