

عنوان مقاله:

Relationship Between Industrialization and Economic Growth: An Empirical Study of Pakistan

محل انتشار:

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خلاصه مقاله:

The purpose of this paper is to investigate the long run relationship of Industrialization and Economic Growth in Pakistan. The time series data from ۱۹۷۶-۲۰۱۵ is used. The main source of data is World Development Indicator (WDI). Gross Domestic Product is used as dependent variable, while Industrial Output, Foreign Direct Investment, Saving and Inflation are used as the independent variables. The ARDL testing Approach has been applied on the data. After it, the stability of the function was tested by CUSUM. The results of ARDL bound testing reveals the long run association between industrial output and GDP. This study shows that an increase in Industrial Output increases the Gross Domestic Product in Pakistan. In the end, the stability of results is confirmed by CUSUM test

کلمات کلیدی:

Foreign direct investment, Gross Domestic Product, Saving

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