

عنوان مقاله:

The Linkages of Financial Self-Efficacy and Financial Decision Behaviour : Learning from Female Lecturers in East Coast Malaysia

محل انتشار:

مجله بین المللی رهبری سازمانی، دوره 9، شماره 4 (سال: 1399)

تعداد صفحات اصل مقاله: 15

نویسندگان:

Suhail Kusairi – Department of Economics, Faculty of Business, Economics and Social Development, Universiti Malaysia, Terengganu, Malaysia

Nizam Ahmad – Department of Economics, Faculty of Business, Economics and Social Development, Universiti Malaysia, Terengganu, Malaysia

Tan Jeng Kae – Department of Economics, Faculty of Business, Economics and Social Development, Universiti Malaysia, Terengganu, Malaysia

خلاصه مقاله:

The goal of the study is to examine how the financial self-efficacy can explain the personal financial behaviour of female lecturers on a financial decision, through the application of a psychometric instrument. The study employed the survey approach on the ۲۳۹ female lecturers in East Coast Malaysia, selected based on simple random sampling. The analysis uses the multivariate Probit method. The results showed that financial self-efficacy is negatively related to the likelihood of a female lecturer having any credit card, loan and insurance products. Furthermore, there was no positive impact on the level of individual efficacy with the possibility of female lecturers having savings accounts. Meanwhile, lecturers who attended financial courses were less likely to have credit cards than women lecturers who had never attended a financial course. Besides, female lecturers with higher education levels and household income possessed a more substantial probability of having loan products. The critical factor affecting the likelihood of female lecturers having any insurance products was ethnicity, marital status, household income level, Media electronic and magazine references, and investment consultants. The implication of this study suggests that financial self-efficacy is essential to a personal financial advisor, the credit counselling, and debt management agency to help their customer to solve personal financial problems and make a decision.

کلمات کلیدی:

Behavioural Finance, Financial Self-Efficacy, Financial Instruments

لینک ثابت مقاله در پایگاه سیویلیکا:

<https://civilica.com/doc/1923538>

