

عنوان مقاله:

Challenges and opportunities of corporate social responsibility and future studies

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خلاصه مقاله:

In the finance industry, social corporate responsibility, or SCR, refers to the obligation of financial organizations to conduct business in a way that not only maximizes financial returns but also fosters beneficial societal and environmental effects. This article offers a thorough introduction to supply chain risk (SCR) in the financial industry, exploring its definition, historical background, fundamental ideas, approaches to implementation, opportunities and problems, case studies, potential future developments, and workable ways to promote advancements. According to the paper, SCR in finance includes stakeholder engagement, environmental sustainability, ethical behavior, and accountability and transparency. It explores the development and spread of SCR practices over time, tracing the early roots of SCR to corporate philanthropy initiatives in the early 1900s. There are four main points made: openness and accountability, environmental sustainability, stakeholder participation, and ethical behavior. Comprehensive implementation options are offered, such as working with non-profits, implementing sustainable investing practices, and incorporating SCR into daily operations. Examined are current issues such as negotiating legal frameworks, striking a balance between financial and social goals, controlling public opinion, and using innovation to stand out in the market. Successful SCR initiatives are highlighted through case studies from the banking, investment fund, and community programming domains. The importance of SCR in tackling global concerns, the rise of impact investment and sustainable finance, and the integration of AI and machine learning into SCR analysis are some of the emerging trends that are examined. In summary, doable recommendations are given to promote SCR in the financial industry, such as enforcing moral behavior, integrating ESG into investments, collaborating with non-governmental organizations, encouraging diversity and inclusion, and creating standardized social effect indicators. Financial institutions that proactively embrace SCR can improve their reputation, manage risks, and promote positive change as society expects greater consciousness.

کلمات کلیدی:

Social Corporate Responsibility (SCR), Supply Chain Risk (SCR) in Finance, Environmental Sustainability, Stakeholder Engagement, Ethical Behavior in Finance

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