

عنوان مقاله:

Comparing the Performance of Banks with and without Equity Shares using Multiple-Choice Decision-Making Approach

محل انتشار:

كنفرانس بين المللي مديريت و علوم انساني (سال: 1394)

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خلاصه مقاله:

Issuance of equity shares was one of the ways of privatization in Iran that was utilized beside other methods of privatization. The present study aimed to compare the performance of banks listed in Tehran Stock Exchange for which the equity shares plan was applied and performance of other banks in order to explore the effect of issuance of equity shares on performance of banks. The comparison was carried out based on 11criterions. First, all banks listed in the Stock Exchange were prioritized via TOPSIS technique and data envelopment analysis. Then, the banks were divided into two groups with and without equity shares. Finally, the obtained outputs from TOPSIS technique and data envelopment analysis for the two groups were compared via Mann Witney test. Results of Mann Witney test based on outputs of data envelopment analysis revealed that there is not a significant difference between performance of banks with and without equity shares. This is while results of the test on outputs of TOPSIS technique demonstrated that there is a difference between performance of banks in the two groups so that performance of banks with equity shares .was lower than that of other banks

کلمات کلیدی:

Equity Shares, Tehran Stock Exchange, Bank, Multiple Choice Decision-Making, TOPSIS, Data Envelopment **Analysis**

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