

## عنوان مقاله:

The J- Curve Effect: An Examination in Some Emerging Market Economies

## محل انتشار:

کنفرانس بین المللی پژوهشهای نوین در مدیریت، اقتصاد و حسابداری (سال: 1394)

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## خلاصه مقاله:

This paper investigates the response of the exchange rate and the trade balance to monetary. Policy innovations for some emerging market economies: Turkey, Philippine and Korea (IMF-2014) during the period 1998M1 until 2015M1. These selected countries have followed inflation targeting as a policy. In recent paper like, Mishkin (2008), argue that inflation targeting has been a highly successful monetary policy strategy for many emerging market countries and has led to greater improvement performance for advanced- country inflation targets. The empirical findings indicate that Contractionary monetary policy shocks lead to transitory appreciation of the real and the nominal exchange rate. Exchange rate appreciations lead to a short-lived improvement in the trade balance which is then followed by deterioration, giving support to the J-curve hypothesis.

## کلمات کلیدی:

Monetary Shock, Trade Balance, Emerging market countries, J-Curve, Impulse Response Functions

## لینک ثابت مقاله در پایگاه سیویلیکا:

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