

عنوان مقاله:

The relationship between the components of the governance and performance of the stock market in Selected Developing Countries All Over the World

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نویسنده:

Negin Rahimi - Master of Economic Sciences, Islamic Azad University, Urmia, Iran

خلاصه مقاله:

One of the most important sectors in the economy of each country is the Capital Market. Accordingly, efficient financial systems can cause economic development via attaining information about accumulation and equipment of savings, supervising investments, and adopting the corporate governance. The financial system of a country consists of different markets as well as financial instruments and products; therefore, in the present study, by investigating appropriate governance indices on the performance of stock market for 132 selected developing countries from 2000-2010 using utilizing the panel data method and the generalized method of moments (GMM). The results of the present study indicated that the good governance indices are among parts of factors affecting the performance of stock market.

کلمات کلیدی:

good governance, stock market, the generalized method of moments

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