

عنوان مقاله:

Innovation Policy & Labour Productivity Growth Education, Research & Development, Government Effectiveness and **Business Policy**

محل انتشار:

هفتمين كنفرانس بين المللي مديريت فناوري و چهاردهمين كنفرانس بين المللي آسياليكس (سال: 1396)

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خلاصه مقاله:

This paper examines the relationship between labour productivity growth in non-traditional sectors and—innovation policy|| for a cross-section of countries. Innovation policy is characterized by investments intertiary education and research and development as a percentage of Gross Domestic Product (GDP), thefreedom in the business environment, as well as overall government effectiveness. Our results confirm theeconomic convergence between richer and poorer countries. We could show a significant positive effect of theinteraction between government effectiveness and government expenditures in tertiary education as a percentof GDP on labour productivity growth in non-traditional sectors. Also, for developing countries, a positive and significant relationship between the growth variable and effective research and development expenditures wasobserved. We could not uncover a relationship between other innovation policies and labour productivitygrowth. Non-traditional sector labour productivity growth in the oil rich Arabian Gulf countries was observedto be consistently slower than western countries. Higher oil prices .appear to crowd-out innovation in oil-richcountries while stimulating innovation in oil importing countries

كلمات كليدى:

Innovation policy, labour productivity growth, technological change, government effectiveness, developing countries, Arabian Gulf countries

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