

## عنوان مقاله:

An Estimation of Impacts of Banks Non- Performing Loans on Economic Growth Feedback Approach

## محل انتشار:

بیست و سومین همایش سالانه سیاست های پولی و ارزی (سال: 1392)

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## خلاصه مقاله:

Banks non- performing loans are considered as one of the great challenges Iranian banking system has been facing over the past decade. These loans, classified under overdue, non-performing and doubtful loans, not only distort the balance between banks sources and uses and banks soundness indicators but, with freezing some part of banks sources, also affect the financial capacity of the economy. Since this concern has various aspects, many studies have been carried out in this regard. However, the mentioned studies have been mainly focused on identifying the reasons behind this phenomenon and very few have dealt with macroeconomic effects of banks nonperforming loans. This is against the backdrop of high reliance of financial sector on banks sources. Despite the expansion of the capital market and improvement in diversification of the financial instruments, banks are still the main financiers of the production sector. The present study aims at introducing new aspect of banks non-performing loans as well as knowledge enhancement on the influences of this phenomenon on the economy in general. The main hypothesis of this study is as follows: Rise in banks non-performing loans, through putting pressure on banks and Central Banks balance sheets, leads to increase in liquidity and inflation and has a contractionary effect on economic growth. To test this hypothesis, standardized international studies as well as Eviews Software have been used.

## کلمات کلیدی:

Macro Financial Linkages, Non-Performing Loans, Economic Growth, Feedback Approach

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